

PLUMBERS & PIPEFITTERS LOCAL 94 HEALTH & WELFARE FUND
3660 STUTZ DR, STE 101
CANFIELD, OH 44406-8149
Telephone: (800) 435-2388

NOTICE TO PARTICIPANTS

October 2022

TO ALL PLAN PARTICIPANTS:

The Board of Trustees of the Plumbers & Pipefitters Local 94 Health and Welfare Plan (“Plan”) has recently received questions regarding the Plan’s Dollar Bank feature. Specifically, under what circumstances may you use your Dollar Bank to maintain eligibility under the Plan? This letter is to serve as a reminder of the relevant Plan provisions as set forth in the Summary Plan Description regarding the Dollar Bank.

As to the above-cited question, you can use your Dollar Bank to maintain eligibility only if you are an Active Participant or Retiree. And, even then, you can only use your Dollar Bank in specific instances.

Particularly, if you are an Active Participant, you can only use your Dollar Bank to maintain eligibility if you are employed by a signatory employer but are laid off and actively seeking work, meaning that you must maintain membership in Local 94 and remain on the Local 94 out-of-work list.

If you are seeking to continue Plan coverage as a Retiree, you are considered retired under the Plan if (i) you are age 55 or older, no longer employed, and receiving benefits from a qualified pension plan, or (ii) you are under age 55 *and* totally and permanently disabled *and* eligible to receive retirement benefits through the Social Security Administration *and* enrolled in Medicare *and/or* receiving pension benefits from a qualified pension plan acceptable to the Trustees, or (iii) you are retired Office and Salary and have been “grandfathered” in your eligibility, or (iv) you are considered retired as determined by the Plumbers and Pipefitters National Pension.

In order to meet any of the above retirement eligibility rules, you must have been continuously covered under the Plan for at least 12 months prior to the month you stopped working. If you meet these conditions and are thus considered a Retired Participant, then, within 31 days of becoming eligible, you must complete and submit a Retire Program application provided by the Fund Office. You must then remit the necessary contributions as required by the Trustees. Only then, during this process, and if you are working under the terms of the Local 94 collective bargaining agreement, you will be permitted to exhaust any amounts in your Dollar Bank at the rates applicable to Active Participants.

This notice is intended to provide general information only. The Trustees retain the sole discretion to interpret all Plan provisions. Should you have any further questions, consult the Summary Plan Description or contact the Fund Office.

Sincerely,

BOARD OF TRUSTEES
PLUMBERS & PIPEFITTERS LOCAL 94 HEALTH AND WELFARE PLAN